



Budget Workshop

2017-2018 | Business Services Team | June 8, 2017

Fiscal Year 2017-2018—The Context

External Factors

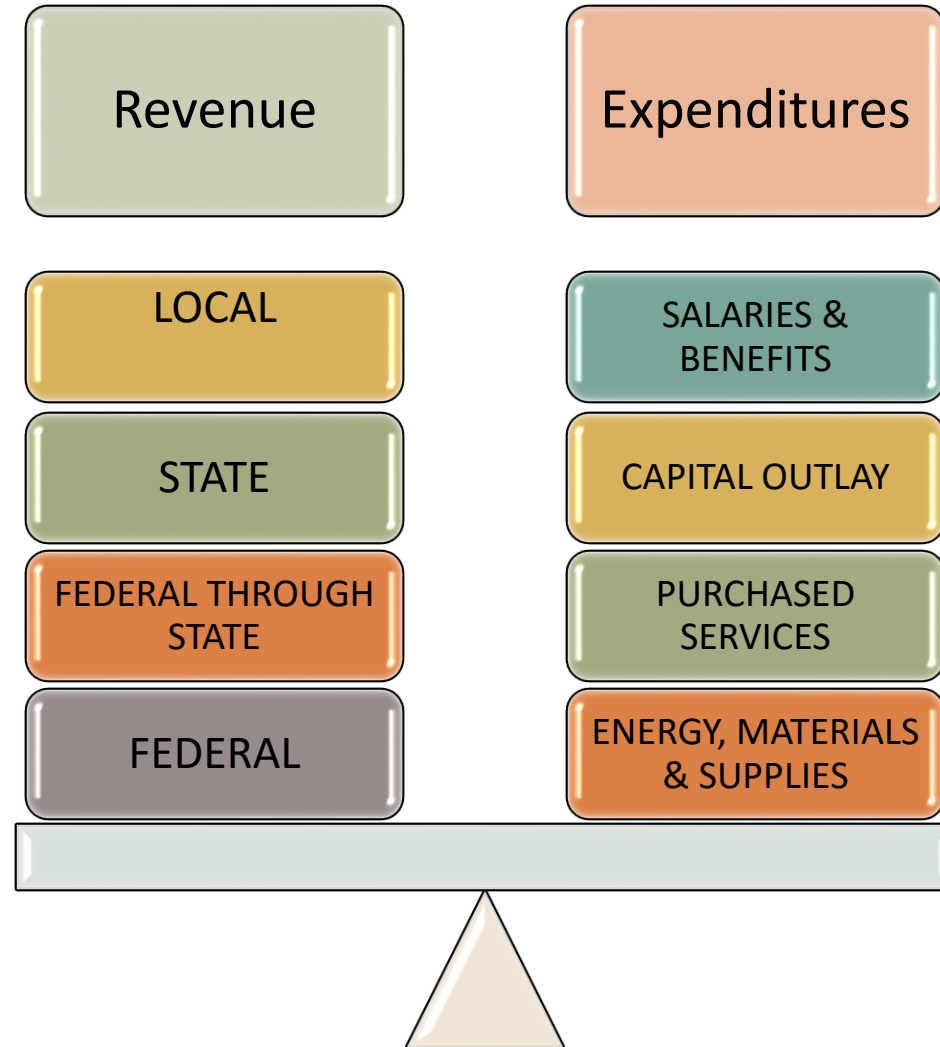
- Uncertain state and federal education funding
- Florida's base student allocation is lower than it was in 2007-2008.
- Favorable legislative climate for charter schools, vouchers, etc.
- Loss of capital outlay dollars
- Continued growth outpaced by funding
- Increased cost of FRS contributions to the district

Fiscal Year 2017-2018—The Context

Internal Factors

- Continued growth of student enrollment in charter schools
- Increasing maintenance costs and expenses (e.g., benefits)
- Need for improved expense controls
- Existing grants are ending (TIF, Wallace)
- Workforce

Our Goal: A Balanced Operating Budget



Revenue

Federal

Federal through State

State

Local

Federal Revenue

Federal Impact Aid

Reserve Officers Training Corps (ROTC)

Federal through State Revenue

Medicaid Reimbursement Program

State Revenue

Florida Educational Finance Program (FEFP)

Workforce Development

Lottery Funds/School Recognition Funds

Voluntary Pre-Kindergarten Program (VPK)

Local Revenue

District School Taxes (Property Taxes, etc.)

Interest Earnings

Gifts & Grants

School-Age Child Care Fees (HOST)

Expenditures

Salaries

Employee Benefits

Purchased Services

Energy Services

Materials & Supplies

Capital Outlay

Other

Salaries

- Instructional Units
- Instructional Support Units

Employee Benefits

Health Insurance Plan

Life Insurance

Social Security, Medicare Program

Florida Retirement System (FRS)

Worker's Compensation

Paid Holidays, Fall, Winter, and Spring Breaks

Purchased Services

Professional & Technical Services

Insurance

Travel

Repairs & Maintenance

Rentals

Communications

Utility Services (other than energy)

Energy Services

Electricity

Bottled & Natural Gas

Gasoline

Diesel Fuel

Materials & Supplies

Instructional Materials // Textbooks

Instructional, Custodial & Classroom Supplies

Periodicals

Oil & Grease, Repair Parts, Tires & Tubes

Food, Commodities

Capital Outlay

Library Books

Audio-Visual Materials

Buildings & Fixed Equipment

Furniture, Fixtures, & Equipment

Motor Vehicles, Land

Remodeling & Renovations

Computer Software

Other Expenses

Retirement of Debt

Judgements

Dues & Fees

2017-2018 Budget Picture



- If we estimate expenditures for next year based on 2016-2017 data, expenditures will exceed revenue.
- This results in a budget deficit.
- To resolve the deficit and balance the budget, specific strategies must be decided and acted upon.

2017-2018 Budget Strategies

- Reduce Salary expense by 5%
- Reduce Benefits (via salaries) by 5%
- Reduce Contracts by 20%
- Reduce Substitute Payments by 20%
- Reduce Materials & Supplies by 20%
- Reduce Capital Expenditures by 20%
- Reduce Other Expenses by 20%



	Expected Revenue	Projected Expenses	Proposed Reduction	Percent Reduction	Expense Goal
Projected General Fund Revenue	\$1,659,009,162				
Reductions for McKay and Homeschooling		\$15,470,750			
Charter School FEFP Payments		\$146,972,684			
Revenue After Reductions & Charter Payments	\$1,496,565,728				
Salaries		\$1,090,601,142	\$44,112,434	%	
Annual Salaries (not including new hires)		\$996,750,713		%	
Other (supplements, bonuses, overtime, etc.)		\$93,850,429		%	
Employee Benefits (using 31.43%)		\$312,979,724		%	
Purchased Services		\$64,960,023		20%	
Contracts		\$49,960,023	\$9,992,005	20%	
Instructional Substitutes		\$15,000,000	\$3,000,000	20%	
Energy Services		\$45,000,000	0	0%	
Materials & Supplies		\$62,125,000	\$12,425,000	20%	
Capital Outlay		\$12,000,000	\$2,400,000	20%	
Other		\$16,213,183	\$3,242,637	20%	
Sub-total Expenditures		\$1,600,221,919	\$75,172,076		
Revenue Less Expenditures		(\$107,313,343)	(\$32,141,267)		

Budget Balancing Strategies Activity

- Your input is critical to our financial viability in 2017-2018.
- Take a moment to complete this feedback activity.
- Results will be used to help reach consensus about next steps and guide our work to prepare for the June 20th Budget Workshop.

