

COST ESTIMATING, GMP SUBMITTAL, AND SCHEDULES OF VALUES

DOCUMENT NUMBER: 00500

APPLICATION: ELEMENTARY, MIDDLE AND HIGH SCHOOL

DATE OF ISSUE:

- 08-19-16** - **Revised GMP Breakdown requirements**
- 10-05-15 - Revised Schedule of Values, deleted Renov/Remodel cost estimate format
- 07-03-08 - Revised schedule of values and cost estimate format and notes below, deleted Contractor's Affidavit and Antitrust Claim form from this standard.
- 01-25-06 - Revised cost estimate form for renovation/remodeling scope
- 11-28-05 - Combined this document with GMP Submittal Requirements #00210
- 09-29-05 - Added cost estimate format for projects with renovation/remodeling scope
- 09-02-04 - Clarified pay application requirements
- 05-27-04 - Deleted DOE and Owner Contingency forms, see standards 00530 and 00240

NOTES:

Schematic Design, Design Development, and 60% Construction Document Cost Estimates

Cost estimates are to be submitted in the attached format. Extraordinary costs, such as offsite work, are to be included within the appropriate line item so that a total project cost is shown on the TOTAL line. Extraordinary costs are also to be itemized separately at the end of the form.

Phase 1 and Phase 2 Board Approval Brochures are to include an abbreviated 1-page summary of the full cost estimate.

The CM is expected to take applicable codes and HCPS standards into account when estimating costs as part of preconstruction services, in addition to the information provided on the design documents.

Provide the level of detail that is appropriate at phases 1 and 2.

Guaranteed Maximum Price (GMP)

The GMP is to be provided to the Project Coordinator and Design Professional on the form entitled "AMENDMENT NO. #," as provided in the CM Agreement. Upon approval by the Project Coordinator, the CM is to submit four original signed copies.

The cost breakdown in the attached format is to be included with the GMP Amendment. Extraordinary costs, such as offsite work, are to be included within the appropriate line item so that the TOTAL line represents the total guaranteed maximum cost. Extraordinary costs are also to be itemized separately at the end of the form.

The format included herein is intended to capture the actual subcontract values. The CM is required to modify the attached format as needed to reflect the bid packages for the specific project. For example, if Plaster and Gypsum Board are bid as a single package, show these together in one section on the GMP cost breakdown.

Line items may be added and deleted as needed for the specific project scope. Delete line items that don't apply to the project instead of marking them "not applicable".

The format included herein represents the expected minimum level of detail for the GMP breakdown. Where a line item does apply to a specific project, they may not be combined with other lines. For example, do not enter "included in amount above" or similar language on any line item.

The CM is expected to gather this information with the bids.

GMP Amendment exhibits are invalid and will be rejected in cases where they are not consistent with the requirements of the construction documents or the conditions of the CM Agreement.

Exhibit 1: List of Drawings and Specifications: Provide a list of each drawing, specification section and addendum on which the GMP is based, including the date of each document. The Design Professional is specifically required to review and approve Exhibit 1.

Exhibit 2: Alternates: Prior to preparation of the GMP, acceptable alternates will be incorporated into the base scope of the project by addendum. Exhibit 2 is to list the final status of each alternate.

Exhibit 3: Allowances: Allowances are not to be included in the Guaranteed Maximum Price breakdown unless the cost of the work cannot be accurately estimated due to concealed conditions. Allowances are to include the cost for all work that can be reasonably anticipated. Allowances must be specifically approved prior to submittal of the GMP.

Exhibit 4: Schedule of Values: GMP cost breakdown. See additional information in this standard related to the required format.

Exhibit 5: List of Itemized General Conditions: CM's proposed staffing and general conditions cost is to be approved prior to submittal of the GMP.

Exhibit 6: Completion Schedule: Provide a detailed critical path schedule ending on the contract completion date, as well as milestone events and phases scheduled to complete earlier.

Pay Applications

HCPS will make payment within 30 days of receipt by the Facilities Accounting Office. Processing begins when the correct and complete pay application is received. The pay application is to be certified and sealed by the Design Professional. **Submit all original pay applications and invoices to the attention of Kim Sapp or Toni Taylor in the Facilities Accounting office.** Delivery to any other office will delay processing.

Facilities Accounting may agree to correct minor math errors in order to expedite processing. However, other corrections must be made by the GC/CM and re-certified by the Design Professional. The following are examples of corrections that will **not** be made by the Accounting Department:

- a. (CM/GC) Overbilling, where the amount invoiced exceeds the value of the work in place
- b. (CM/GC) Billing for unauthorized changes or billing for expenditures that are not allowable and/or appropriate as defined by the Contract
- c. (CM projects) Billing for reimbursable amounts that are not backed up with clear legible documentation
- d. (CM projects) Billing against subcontracts that have not been approved
- e. (CM projects) Billing for reimbursable amounts that cannot be readily confirmed to be project specific.

CM/GC Projects – unapproved or pending change orders and Owner Contingency Authorizations are not to be listed on the pay application. Pending changes are not to be recorded on the pay application until executed by the Owner.

CM/GC Projects - Expenditures from the Owner Contingency account are to be itemized and the amounts are to be cross referenced as shown on the attached sample.

CM Projects - The Schedule of Values is to be formatted in accordance with the attached Sample.

CM Projects - Submit 1 paper copy to HCPS, with complete back-up documentation in the form of receipts, invoices, subcontractor pay applications, etc., for **every** expenditure with the exception

of fee and general conditions. Ensure that the Design Professional has a complete copy (either paper or electronic) in case questions arise during processing.

CM Projects - General Conditions and Fee are to be invoiced at a fixed amount per month, evenly distributed throughout the contract duration OR General Conditions may be invoiced based on percent complete of the project.

CM Projects - Back up documentation is to be attached in the same order as listed on the Schedule of Values and clearly marked with the line item to which it pertains.

CM Projects - Invoices for reimbursable expenses are to be itemized and sub-totaled for each category on a summary sheet and included in the back-up.

CM Projects – Subcontractor change orders for Owner direct-purchased materials are to be recorded on the Schedule of Values on the pay application following issuance of the purchase order.

CM Projects - sub-change orders for direct purchased materials are to be invoiced (credited) in the “this period” column at the same percentage as the percent complete of the overall subcontract to avoid the possibility of overpaying on the lines that include both materials and labor. See attached sample.

CM Projects - Expenditures from the CM Contingency are to be itemized and cross-referenced to the affected subcontract(s).

CM Projects - All expenditures are subject to audit, in accordance with the CM Agreement. General Conditions expenditures will be reviewed at the completion of the project.

ATTACHMENTS:

Cost Estimate / GMP Breakdown format

Schedule of Values sample format

[Phase ____ COST ESTIMATE] [GMP BREAKDOWN]

School Name

Date

[note: see instructions on page 1]

General:	
General Conditions Allowance	
CM Fee [enter amount shown in CM Agreement]	
CM Payment and Performance Bond cost	
CM Contingency	
Owner Contingency	
Reimbursable expenses listed as follows:	
Document Reproduction	
Safety Equipment	
Waste Disposal (dumpsters)	
Temporary sanitation	
Other (list):	
Subtotal Reimbursable Items:	
Total General Items	
Sitework:	
Mobilization, Engineering, Submittals	
Construction water and sanitary	
Site Clearing	
Earthwork	
Asphalt Pavement incl striping	
Traffic Signage	
Potable Water Distribution	
Natural Gas (site)	
Sanitary	
Stormwater	
Fire Suppression (site)	
Erosion Control	
Other: (list)	
Total Sitework Subcontract:	[enter amount to be awarded]
Surveying	
Surveying (breakdown as needed)	
Total Surveying Subcontract:	[enter amount to be awarded]
Material Testing	
[enter lists of required tests]	
Total Material Testing Subcontract:	[enter amount to be awarded]
Landscaping and Irrigation	
Plant Materials	
Sod	
Irrigation	
Irrigation well	
Mulch	
Total Landscaping Subcontract:	[enter amount to be awarded]

<u>Termite Treatment</u>	
Termite Treatment (breakdown as needed)	
Total Termite Treatment Subcontract:	[enter amount to be awarded]
<u>Fencing</u>	
Temporary Fencing	
Temporary Gates	
Permanent Chain Link Fencing:	
[enter breakdown of fence types]	
PE Backstops	
Decorative Fencing and gate hardware (list separately if bid separately)	
Total Fencing Subcontract:	[enter amount to be awarded]
<u>Concrete:</u>	
Mobilization, Engineering, Submittals	
Foundations	
Tie Beams	
Columns	
Stairs and ramps	
Slabs on grade	
Playcourts	
Covered Walkway Foundations and Sidewalk	
Misc Site Concrete (other sidewalks, bike storage, equipment pads)	
Other (list)	
Total Concrete Subcontract:	[enter amount to be awarded]
<u>Hollowcore</u>	
Mobilization, Engineering, Submittals	
Hollowcore	
Total Hollowcore Subcontract:	[enter amount to be awarded]
<u>Tilt Wall</u>	
Mobilization, Engineering, Submittals	
Tilt Wall (provide breakdown as needed)	
Total Tilt Wall Subcontract:	[enter amount to be awarded]
<u>Unit Masonry</u>	
Mobilization, Engineering, Submittals	
CMU	
Waterproofing	
Insulation	
Veneer Masonry	
Total Masonry Subcontract:	[enter amount to be awarded]
<u>Structural Steel</u>	
Mobilization, Engineering, Submittals	
Anchor bolts and embeds	
Fabrication	
Erection	
Misc steel (ladders, etc., list)	

Other (list):	
Total Structural Steel Subcontract:	[enter amount to be awarded]
<u>Railings, Decorative Metals</u>	
Mobilization, Engineering, Submittals	
Railings	
Sun control devices	
Other (list):	
Total Metals Subcontract:	[enter amount to be awarded]
<u>Roofing:</u>	
Mobilization, Engineering, Submittals	
Lightweight Concrete	
Insulation	
Roofing	
Sheet Metal	
Total Roofing Subcontract:	[enter amount to be awarded]
<u>Thermal and Moisture Protection:</u>	
Insulation	
Sealants (breakdown as needed)	
Elevator Pit waterproofing	
Fluid Applied Air / Water Barrier	
Other (list):	
Total Thermal and Moisture Protection Subcontract:	[enter amount to be awarded]
<u>Doors, Frames, Hardware (material):</u>	
HM Doors	
Wood Doors	
Frames	
Finish Hardware	
Total Doors, Frames, Hardware Material Subcontract:	[enter amount to be awarded]
<u>Coiling Doors (material)</u>	
Coiling Doors and Hardware	
Total Coiling Doors Subcontract:	[enter amount to be awarded]
<u>Doors, Frames, Hardware (installation):</u>	
HM Doors	
Wood Doors	
Coiling Doors	
Finish Hardware	
Total Doors, Frames, Hardware Material Subcontract:	[enter amount to be awarded]
<u>Windows and Storefront:</u>	
Submittals	
Windows	
Misc Glass	
Other (list):	
Total Windows and Storefront Subcontract:	[enter amount to be awarded]

<u>Framing and Gypsum Board</u>	
Mobilization, Engineering, Submittals	
Exterior Framing and Sheathing	
Interior Framing, Gypsum Board	
Other (list):	
Total Framing and Gypsum Board Subcontract:	[enter amount to be awarded]
<u>Plaster and Stucco</u>	
Mobilization, Engineering, Submittals	
Lath	
Plaster and Stucco	
Scaffolding	
Other (list):	
Total Plaster and Stucco Subcontract:	[enter amount to be awarded]
<u>Acoustical Ceilings</u>	
Grid	
Panels	
Other (list):	
Total Acoustical Ceilings Subcontract:	[enter amount to be awarded]
<u>Flooring - Resilient</u>	
Floor Prep	
Carpet	
Vinyl Tile	
Waxing	
Stair accessories	
Vinyl Base	
Protection of finished floor	
Other (list):	
Total Resilient Flooring Subcontract:	[enter amount to be awarded]
<u>Final Clean</u>	
Final Cleaning	
Floor Waxing	
Other (list):	
Total Final Cleaning Subcontract:	[enter amount to be awarded]
<u>Tile</u>	
Surface Prep	
Ceramic Floor Tile	
Ceramic Wall Tile	
Quarry Tile	
Window Sills, floor transitions and Accessories	
Protection of finished floor	
Other (list):	
Total Tile Subcontract:	[enter amount to be awarded]

<u>Painting</u>	
Interior Walls	
Interior Ceilings	
Interior floor sealer and coatings	
Interior Exposed Structure	
Exterior Walls and Columns	
Exterior Soffits	
Traffic Toppings	
Door Frames	
Playcourt Striping	
Other (list):	
Total Painting Subcontract:	[enter amount to be awarded]
<u>Miscellaneous Specialties (group by subcontract):</u>	
Markerboards and Tackboards	
Exterior Louvers	
Lockers	
Fire Extinguishers and Cabinets	
Toilet Partitions and toilet accessories	
Misc (flagpole, bike racks, etc., list)	
Clocks	
PE and Athletic equip (list, ie basketball goals, scoreboards, etc)	
Other (list)	
Total Miscellaneous Specialties Subcontract:	[enter amount to be awarded]
<u>Signage:</u>	
Signage	
Total Signage Subcontract:	[enter amount to be awarded]
<u>Residential Appliances:</u>	
Residential Appliances	
Total Residential Appliance Subcontract:	[enter amount to be awarded]
<u>Kitchen Equipment:</u>	
Kitchen Equipment	
Cooler / Freezer	
Exhaust Hood	
Fire Suppression System	
Metal Fabrications	
Total Kitchen Equipment Subcontract:	[enter amount to be awarded]
<u>Library Shelving:</u>	
Library Shelving	
Total Library Shelving Subcontract:	[enter amount to be awarded]
<u>Stage Curtains:</u>	
Stage Curtains	
Total Stage Curtains Subcontract:	[enter amount to be awarded]

<u>Pre-Engineered Walkway Canopy:</u>	
Engineering, Submittals, Mobilization	
Walkway Canopy	
Total Walkway Canopy Subcontract:	[enter amount to be awarded]
<u>Casework:</u>	
Casework	
Total Casework Subcontract:	[enter amount to be awarded]
<u>Lab Equipment:</u>	
Service Islands	
Student Tables	
Fume Hood	
Emergency Shower/eyewash	
Other (list):	
Total Lab Equipment Subcontract:	[enter amount to be awarded]
<u>Window Treatment</u>	
Vertical Blinds	
Total Window Treatment Subcontract:	[enter amount to be awarded]
<u>Motorized Projection Screens:</u>	
Projection Screens	
Total Projection Screens Subcontract:	[enter amount to be awarded]
<u>Elevator</u>	
Elevator	
Elevator Finishes	
12 Month Preventative Maintenance	
Total Elevator Subcontract:	[enter amount to be awarded]
<u>Mechanical</u>	
Engineering, Submittals, Mobilization	
HVAC Equipment	
Ductwork	
Underground Chilled Water Piping	
Above Ground Chilled Water Piping	
Controls	
Other (list)	
Total Mechanical Subcontract:	[enter amount to be awarded]
<u>Test and Balance</u>	
Test and Balance	
Total Test and Balance Subcontract:	[enter amount to be awarded]
<u>Plumbing</u>	
Natural Gas (within building)	
Fixtures	
Water	
Sanitary	
Storm	

Grease	
Condensate	
Insulation	
Total Plumbing Subcontract:	[enter amount to be awarded]
<u>Fire Protection</u>	
Engineering, Submittals, Mobilization	
Fire Protection	
Total Fire Protection Subcontract:	[enter amount to be awarded]
<u>Electrical</u>	
Temporary Construction Power and Lighting	
Power	
Lighting	
Site Lighting	
Other (specify)	
Stage sound and lighting system	
Total Electrical Subcontract:	[enter amount to be awarded]
<u>Low Voltage Systems</u>	
Security	
Voice/Data	
Fire Alarm	
Intercom	
AV System	
Total Low Voltage Systems Subcontract:	[enter amount to be awarded]
Total GMP:	

Extraordinary Costs included above

A	B	C	D	E	F	G	H	I	
			WORK COMPLETED						
ITEM NO.	DESCRIPTION OF WORK	SCHEDULED VALUE	PREVIOUS APPLICATION	THIS PERIOD	MATERIAL STORED THIS PERIOD	COMPLETE & STORED TO DATE	%	BALANCE TO FINISH	RETAINAGE
1	GENERAL CONDITIONS	154,222.00							
2	CM FEE	57,000							
3	REIMBURSABLE ITEMS								
	1) Payment and Performance Bond	16,800.00							
	2) Dumpsters	1,500.00							
	Transfer from line 2.5	200.00							
	3) Portable toilets	\$3,000.00							
	4) Job site office	\$10,000.00							
	5) Printing	10,000.00							
	Transfer to line 2.2	-200.00							
4	SITWORK: \$31,000 [SUBCONTRACTOR NAME]								
	1) Site Clearing	7,000.00							
	2) Earthwork	10,000.00							
	3) Potable water	1,000.00							
	4) Sanitary System	13,000.00							
	Sub CO#1 – OCA 01 - additional clearing	4,000.00							
	Sub CO#2 – Owner Direct Purchase credit	-5,000.00							
	Sub CO#3 – re-grade damaged areas – xfer from line 5	700.00							
	Revised contract value:	\$30,700							

Typical: amounts must match GMP

Typical: list the reimbursable amounts in the same order, same description, and same starting value as listed in the GMP, and itemize adjustments as shown

Typical: starting value to match the amount approved on the Planning and Construction database

Typical: total must match the amount in column B

A	B	C	D	E	F	G	H	I	
ITEM	DESCRIPTION OF WORK	SCHEDULED VALUE	PREVIOUS APPLICATION	THIS PERIOD	MATERIAL STORED THIS PERIOD	COMPLETE & STORED TO DATE	%	BALANCE TO FINISH	RETAINAGE
5	LANDSCAPE \$7,000.00 [SUBCONTRACTOR NAME]								
	1) Plant Materials	6,000.00							
	2) Irrigation	1,000.00							
	Sub CO#1 – Owner Direct Purchase Credit	-200.00							
	Sub CO#2 – backcharge for regrading – xfer to line 4	-700.00							
	Revised contract value:	\$6,100.00							
6	CONCRETE: \$95,000.00 [SUBCONTRACTOR NAME]								
	1) Foundation	20,000.00	15,000.00	5,000.00		15,000.00	100%	0.00	1,500.00
	2) Reinforcing Steel	14,000.00	14,000.00			14,000.00	100%	0.00	1,400.00
	3) Cast-in-place concrete	21,000.00	10,000.00			10,000.00	48%	11,000.00	1,000.00
	4) Form Work	21,000.00	21,000.00			21,000.00	100%	0.00	2,100.00
	5) Playcourt expansion	15,000.00		10,000.00		10,000.00	67%	5,000.00	1,000.00
	6) Sidewalks	4,000.00					0%	4,000.00	
	Sub CO#1 - Owner Direct Purchase credit	-30,000.00				(20,700.00)	69%	(9,300.00)	(2,070.00)
	Sub CO#2 – replace broken sidewalk – xfer from CM cont	800.00					0%	800.00	
	Revised contract value:	\$64,200.00							
7	MASONRY: \$188,000.00 [SUBCONTRACTOR NAME]								
	1) CMU inc. insulation	28,000.00							
	2) CMU reinforcing steel	10,000.00							
	3) Brick masonry	150,000.00							
	Sub CO#1 – Owner Direct Purchase credit	-50,000.00							
	Revised contract value:	138,000.00							

← Typical: backcharge subcontractors where appropriate

Typical: percent complete for direct purchase credit must equal or exceed the percent complete of the work, where material and labor costs are combined in the line items of the breakdown

A	B	C	D	E	F	G	H	I	
ITEM	DESCRIPTION OF WORK	SCHEDULED VALUE	PREVIOUS APPLICATION	THIS PERIOD	MATERIAL STORED THIS PERIOD	COMPLETE & STORED TO DATE	%	BALANCE TO FINISH	RETAINAGE
8	STEEL \$121,000.00 [SUBCONTRACTOR NAME]								
	1) Elevated Floor & Roof Framing	10,000.00							
	2) Steel Joists	12,000.00							
	3) Steel Columns	33,000.00							
	4) Steel Beams	66,000.00							
	Sub CO#1 – Owner Direct Purchase credit	-50,000.00							
	Revised contract value:	71,000.00							
9	CARPENTRY: \$12,000 [SUBCONTRACTOR NAME]								
	Rough Carpentry, misc	12,000.00							
	Sub CO#1 – additional blocking – xfer from buyout	300.00							
	Revised contract value:	12,300.00							
10	ROOFING \$46,000.00 [SUBCONTRACTOR NAME]								
	1) Insulation	10,000.00							
	2) Built Up Roofing	34,000.00							
	3) Preformed Metal Roofing	2,000.00							
	Sub CO#1 – OCA 02 – repair existing roof drains	1,000.00							
	Sub CO#2 – Owner Direct Purchase credit	-10,300.00							
	Revised contract value	36,700.00							
11	DOORS, FRAMES & HRDWE \$19,600 [SUBCONTRACTOR NAME]								
	1) Hollow Metal Frames	5,000.00							
	2) Wood Doors	2,000.00							
	3) Finish Hardware	10,000.00							
	4) Door Installation	2,600.00							
	Sub CO#1 – Owner Direct Purchase credit	-10,000.00							
	Revised contract value:	9,600.00							

← Typical: itemize all adjustments and note funding source

A	B	C	D	E	F	G	H	I	
			WORK COMPLETED						
ITEM	DESCRIPTION OF WORK	SCHEDULED VALUE	PREVIOUS APPLICATION	THIS PERIOD	MATERIAL STORED THIS PERIOD	COMPLETE & STORED TO DATE	%	BALANCE TO FINISH	RETAINAGE
12	FLOORING \$15,000.00 [SUBCONTRACTOR NAME]								
	1) Hard Tile	4,000.00							
	2) VCT	11,000.00							
	Revised contract value:	15,000.00							
13	GYP BOARD & FRAMING – 140,000.00 [SUBCONTRACTOR NAME]								
	1) Gyp Board Systems	100,000.00							
	2) Metal Framing & Gyp boards	40,000.00							
	Sub CO#1 - Owner Direct Purchase credit	-40,000.00							
	Revised contract value:	100,000.00							
14	ACOUSTICAL CEILINGS \$7,800.00 [SUBCONTRACTOR NAME]								
	1) Acoustical Ceilings	7,800.00							
	Revised contract value:	7,800.00							
15	PLASTER & STUCCO \$104,000.00 [SUBCONTRACTOR NAME]								
	1) Stucco	100,000.00							
	2) Plaster Ceilings	4,000.00							
	Sub CO#1 – Owner Direct Purchase credit	-3,000.00							
	Revised contract value:	101,000.00							
16	PAINTING \$31,000.00 [SUBCONTRACTOR NAME]								
	1) Exterior Painting	14,000.00							
	2) Interior Painting	17,000.00							
	Sub CO#1 - caulk exterior expansion joints – xfer from buyout	1,000.00							
	Revised contract value:	32,000.00							

A	B	C	D	E	F	G	H	I	
			WORK COMPLETED						
ITEM	DESCRIPTION OF WORK	SCHEDULED VALUE	PREVIOUS APPLICATION	THIS PERIOD	MATERIAL STORED THIS PERIOD	COMPLETE & STORED TO DATE	%	BALANCE TO FINISH	RETAINAGE
17	CABINERY \$35,000.00 [SUBCONTRACTOR NAME]								
	1) Cabinets	35,000.00							
	Sub CO#1 – repair damage – xfer from line #21	900.00							
	Revised contract value:	35,900.00							
18	MARKERBOARDS \$6,800.00 [SUBCONTRACTOR NAME]								
	1) Marker boards	6,800.00							
	Sub CO#1 – Owner Direct Purchase credit	-1,000.00							
	Revised contract value:	5,800.00							
19	SPECIALTIES: \$5,000.00 [SUBCONTRACTOR NAME]								
	1) All Specialties	4,700.00							
	Sub CO#1 – overtime work – xfer from CM contingency	200.00							
	Revised contract value:	4,900.00							
20	SPRAYED FIRE RESISTIVE \$14,000.00 [SUBCONTRACTOR NAME]								
	1) Sprayed fire proofing	14,000.00							
	Sub CO#1 - patch beams – xfer from CM contingency	2,000.00							
	Revised contract value:	16,000.00							

A	B	C	D	E	F	G	H	I	
			WORK COMPLETED						
ITEM	DESCRIPTION OF WORK	SCHEDULED VALUE	PREVIOUS APPLICATION	THIS PERIOD	MATERIAL STORED THIS PERIOD	COMPLETE & STORED TO DATE	%	BALANCE TO FINISH	RETAINAGE
21	HVAC: \$98,000.00 [SUBCONTRACTOR NAME]								
	1) HVAC equipment	53,000.00							
	2) Ductwork	31,000.00							
	3) Piping	1,000.00							
	4) Controls	13,000.00							
	Sub CO#1 - Owner Direct Purchase credit	-7,000.00							
	Sub CO#2 - repair damage to cabinetry – xfer to line #17	-900.00							
	Revised contract value:	90,100.00							
22	ELECTRICAL: \$99,000.00 [SUBCONTRACTOR NAME]								
	1) Power	40,000.00							
	2) Lighting	30,000.00							
	3) Security	4,000.00							
	4) Data/telephones	6,000.00							
	5) Fire alarm	6,000.00							
	6) Intercommunications	13,000.00							
	Sub CO#1 - repair fixtures at kitchen – xfer from CM cont	1,800.00							
	Sub CO#2 – Owner Direct Purchase credit	-10,000.00							
	Revised contract value:	90,800.00							
23	PLUMBING \$34,000.00 [SUBCONTRACTOR NAME]								
	1) Plumbing	34,000.00							
	Revised contract value:	34,000.00							

A	B	C	D	E	F	G	H	I	
ITEM	DESCRIPTION OF WORK	SCHEDULED VALUE	PREVIOUS APPLICATION	THIS PERIOD	MATERIAL STORED THIS PERIOD	COMPLETE & STORED TO DATE	%	BALANCE TO FINISH	RETAINAGE
24	Owner Contingency \$70,000.00								
	OCA #1 – additional site clearing – to line 4	-4,000.00	} List only OCAs that have been executed by the Owner, and indicate cross reference to the subcontract where the funds were transferred						
	OCA #2 – repair roof drains – to line 10	-1,000.00							
	Current Contingency Balance:	65,000.00							
25	C.M. Contingency \$70,000.00								
	Transfer to Line 6 – repair broken sidewalk	-800.00							
	Transfer to Line 19 - overtime expense	-200.00							
	Transfer to Line 20 – patch beams	-2,000.00							
	Transfer to Line 22 – repair fixtures	-1,800.00							
	C.M. Contingency Balance:	\$65,200.00							
26	GMP dollars remaining (buyout balance)	21,939.00							
27	Change Order #1 – Owner Direct Purchase Initial Credit	-300,000.00							
	Amounts recorded above as subcontractor change orders	203,500.00							
28	TOTAL	000.00							

This amount represents uncommitted funds. It is the sum of all amounts that are not included in Owner-Approved subcontracts, reimbursable lines, Owner and CM contingencies, CM fee, general conditions, bonds, and approved allowances. Transfers out of the buyout are not to be itemized. Balance diminishes as subcontracts are awarded.

Reconcile direct purchase adjustments shown under individual subcontracts here, to avoid duplication in the total below

This amount is to match the **current contract value** shown on the certification page